

## AGENCY REVIEW LENDER'S UNDERWRITING DECISION

## **Request for Conditional Commitment for Loan Guarantee**

Borrower Name: Co-Borrower Name: Lender:  The Lender must underwrite the applicant and property information to ensure that the loan meets all program criteria. The Agency must review the lender's documentation to ensure that loans guaranteed meet program requirements. The Agency generally does not review the content of a lender's underwriting analysis. the Agency will review the lender's underwriting decisions in limited circumstances:  Lenders/Underwriters that are new to Lenders working with funded buydown accounts. the program.  Lenders submitting incomplete or Lenders with significant monitoring findings.  II. Review of Lender's Underwriting Decision  The following items have been reviewed as part of the lender's request for commitment for loan guarantee. My review and approval acknowledges confirmation that the loan guarantee request meets program requirements.  X	T D	orrower and Property Information			
Property Address:	1. В	orrower and Property Information			
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☐ Purchase Agreement					
FEMA 81-93, Standard Flood Hazard Determination.		Purchase Agreement			
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Analysis of Income Calculations and Adjusted Ho	usehold Income:
	County:
	HH#:
	Low Limit:
	Mod. Limit:
Repayment Income/Ratio/Payment Shock Analys	
<b>Stable Monthly Income</b> per FNMA 1008, Uniform Und	lerwriting and Transmittal Summary:
Total Income/Borrower:	Qualifying Ratios:
Total Income/Co-Borrower:	PITI:%
Total Income/Combined:	TD:%
<b>Payment Shock Evaluation</b> : Past Rent: <b>Payment Shock</b> :% (Rent / PITI - 1 =	Proposed PITI:
Additional Evaluation if payment shock > 100%:	
Evaluation of Repayment Ratio Waiver Request ()	written waiver required):
	•
Evaluation of Buydown Droposal (written waive	
Evaluation of Buydown Proposal - (written waive	
exceeded):	er required if ratios at the note rate
<b>exceeded):</b> [Consider justification for buydown and documentation that indicate	-
	-
	-
	-
	-
[Consider justification for buydown and documentation that indicate	s ratios will meet in third year of loan.]  Credit Scores: B:
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Analysis of Property:			
Condition of Property - Comments:			
T			
Inspections: Purchase Type			s2
Existing Home	Yes	No No	N/A
Valuation Condition Sheet (VC)			
Thermal Standards			
Termite and Dryrot Clearance			
Well - flow/potability			
Septic Clearance			
n 1 7			06
Purchase Type New Construction	Yes	<u>dence</u> No	N/A
Building Permit	168	NO	IV/A
Footing Inspection			
Framing Inspection	1		
Final Inspection			
Builders Warranty - 1 year			
Lo Bunders Warranty Tyear		l	
Purchase Type		dence	
New Construction - Manufactured Housing:	Yes Yes	dence No	Of: N/A
<ul> <li>New Construction - Manufactured Housing:</li> <li>Contract with approved dealer-contractor (unit + development)</li> </ul>			
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